



MEDIA RELEASE

The Hon David Borger MP

Minister for Housing
Minister for Western Sydney
Minister Assisting the Minister for Transport

SYDNEY OLYMPIC PARK TAKES ITS PLACE IN THE SUN

30 September 2009

David Borger, Minister for Western Sydney today announced a bright new future for Sydney Olympic Park with a new suburb name and Master Plan to deliver growth to 2030.

“The NSW Government has approved the adoption of Sydney Olympic Park as an official suburb,” Mr Borger said.

“This maintains the area’s historic connection to the Sydney 2000 Olympic and Paralympic Games while recognising that Sydney Olympic Park has come of age and is now one of the fastest growing areas of Sydney,” Mr Borger said.

“There are now more than 100 organisations and around 8,500 workers based at Sydney Olympic Park, and confidence in Sydney Olympic Park’s future is demonstrated by continued strong investment in the area,” Mr Borger said.

Almost \$270 million of developments have been approved at Sydney Olympic Park over the past three years including two hotels, two commercial buildings, the suburb’s first residential development, and a \$51 million private hospital announced recently.

“These projects are supporting the local economy through the creation of almost 2,000 full-time equivalent jobs and 500 part-time jobs,” Mr Borger said.

The long term growth of Sydney Olympic Park is also set with the release today of the Sydney Olympic Park Master Plan 2030, under which Sydney Olympic Park will grow to accommodate a population of around 30,000 workers, 14,000 residents and 5,000 students, while maintaining its major event capabilities and 430 hectares of parklands.

“The NSW Government has adopted Sydney Olympic Park Master Plan 2030, which will guide Sydney Olympic Park’s continued sustainable development over the next 21 years,” Mr Borger said.

Launching Master Plan 2030 at Sydney Olympic Park, Mr Borger said the NSW Government was committed to building on the legacy of the Sydney 2000 Olympic and Paralympic Games to create a new, modern town centre at Sydney Olympic Park.

“Master Plan 2030 builds on Sydney Olympic Park’s world-class sports, entertainment and recreation facilities and expands its rapidly growing business, education and hospitality activities with in excess of 1 million square metres of developable floor area.”

“The Master Plan also supports the establishment of a new population of over 50,500 people at Sydney Olympic Park and work is commencing on the first residential development in the park,” Mr Borger said.

Barbara Perry MP, local Member for Auburn and Minister for Local Government welcomed the Government’s adoption of Sydney Olympic Park as an official suburb name and the release of the Master Plan.

“Today’s announcement recognises the strong growth of Sydney Olympic Park since the Sydney 2000 Olympic and Paralympic Games and the important role the area will play in Sydney’s future as a centre of jobs and homes,” Ms Perry said.

Ms Perry said “I’m delighted that work has started on residential accommodation in the precinct with the construction of the \$320 million, 685 unit apartment Australia Towers complex.”

“Situated on Australia Avenue, the first stage of this complex will include 216 units, a childcare centre and street-level retail development.”

“In a strong signal about the bright future anticipated for Sydney Olympic Park, demand for this development has been strong, with more than 60 per cent of the units already sold” Mr Borger said

“The NSW Government is committed to ensuring Sydney Olympic Park continues to grow to meet the future needs of the people of Sydney.”

“Sydney Olympic Park will continue to attract around 10 million visitors a year, while retaining its major event capability for up to 250,000 ‘at once’ patrons at any one time and protecting its 430 hectares of parklands for future generations,” Mr Borger said.

Minister for Lands, Tony Kelly said “the name change followed an extensive public consultation process by the Geographical Names Board of NSW earlier this year .“

“The Sydney Olympic Park suburb takes the majority of Homebush Bay and includes Sydney Olympic Park’s 430 hectares of parklands; its iconic sports and entertainment venues such as ANZ Stadium, Acer Arena and the Sydney Showground; as well as the Sydney Olympic Park ferry terminal. The creation of the suburb of Sydney Olympic Park does not impact on local government boundaries.”

“The name Homebush Bay is retained for the bay.”

Master Plan and its supporting documents are available online at www.sydneyolympicpark.com.au