



MEDIA RELEASE

The Hon David Borger MP

Minister for Housing
Minister for Western Sydney

PARRAMATTA FIRST TO EMERGE FROM GFC

Minister for Western Sydney, David Borger has congratulated Parramatta and broader Central Western Sydney region on being one of the first regions to shake off the effects of the Global Financial Crisis.

New research released by BankWest this week has identified Central Western Sydney as a job growth hotspot, with an increase of more than 9,000 jobs in 2 years.

The Bankwest Employment Growth Corridor 2009 report has identified the region as one of top twenty areas in Australia to record growth in employment since the crisis began in November 2007.

“The NSW Government has been working to attract jobs to Western Sydney through the \$12 million Western Sydney Employment Fund and Parramatta’s growth of 6% employment shows this is paying off,” said Mr Borger

“We’ve also relocated several of our agencies to Western Sydney, including the Attorney General’s Department, Police, the trial courts and Sydney Water.”

The report also highlighted the strong jobs performance of Holroyd’s manufacturing base employing 30% of people in that area and Auburn’s wholesale traders who employ 15%.

“This region is now in the enviable position of being a net exporter of jobs – that means we have more jobs than people to fill them.”

Mr Borger said “with a population of almost 2 million people, Greater Western Sydney is home to about 1 in 10 Australians.”

“It’s an incredibly diverse part of our country, a rich melting pot of cultures, languages and religions, with dynamic new populations from places like Hyderabad and Kabul setting up businesses and raising families.”

Mr Borger said “the Western suburbs are a great place to work and raise a family but sadly, often when you hear people talk about creating opportunities for families in the West, it seems centred on helping them escape it.”

As a proud Western Sydney resident, I’m pleased that this Report has shown the potential of this region and the opportunities for employment that are here.”

The Report is available at www.bankwest.com.au